

Estimated Financial Effects of the Dissolution of the Village of Macedon

Based on Most Recent Budgets

Current Fund	Village						Town						
	Budget	Revenue	Fund Balance	RP Tax Levy	Taxable Value	Tax Rate/\$1,000	Tax Rate/Unit	Budget	Revenue	Fund Balance	RP Tax Levy	Taxable Value	Tax Rate/\$1,000
Town													
General Fund (town wide)	\$0	\$0	\$0	\$0				\$3,236,923	\$1,900,050	\$320,000	\$1,016,873	\$567,777,343	\$1.79
General Fund (TOV)	\$0	\$0	\$0	\$0				\$597,509	\$384,540	\$212,969	\$0	\$496,453,872	\$0.00
Highway Fund (town wide)	\$0	\$0	\$0	\$0				\$841,153	\$190,500	\$145,000	\$505,653	\$567,777,343	\$0.89
Highway Fund (TOV)	\$0	\$0	\$0	\$0				\$910,238	\$504,874	\$40,000	\$365,364	\$496,453,872	\$0.74
General Fund	\$0	\$0	\$0	\$0				\$5,585,823	\$2,979,964	\$717,969	\$1,887,890		
Special Districts (Current)													
Drainage (Current)	\$0	\$0	\$0	\$0				\$198,869	\$150	\$32,000	\$166,719	\$532,388,089	\$0.31
Fire District 1 (Macedon Ctr)	\$0	\$0	\$0	\$0				\$210,847	\$0	\$0	\$210,847	\$268,140,407	\$0.79
Fire District 2 (Macedon/Farmingt)	\$0	\$0	\$0	\$0				\$249,715	\$0	\$0	\$249,715	\$269,164,812	\$0.93
Fire District 3 (Walworth)	\$0	\$0	\$0	\$0				\$8,913	\$0	\$0	\$8,913	\$6,133,493	\$1.45
Gananda Sidewalk	\$0	\$0	\$0	\$0				\$10,000	\$0	\$5,000	\$5,000	\$81,272,049	\$0.06
Macedon Center Lighting	\$0	\$0	\$0	\$0				\$2,250	\$0	\$500	\$1,750	\$7,085,522	\$0.25
Gananda Lighting	\$0	\$0	\$0	\$0				\$16,000	\$0	\$800	\$15,200	\$84,599,249	\$0.18
Mac Comm Lighting	\$0	\$0	\$0	\$0				\$1,000	\$0	\$300	\$700	\$2,535,365	\$0.28
Parkwood Lighting	\$0	\$0	\$0	\$0				\$4,000	\$0	\$500	\$3,500	\$16,935,600	\$0.21
Macedon SS 1	\$0	\$0	\$0	\$0				\$310,656	\$260,830	\$49,826	\$0	\$0	#DIV/0!
Special Districts (New or Adjustments)													
Brush Disposal	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		
Debt Special District (New)	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		
Drainage (New)	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		#DIV/0!
Fire (New)	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		
Lighting (New)	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		#DIV/0!
Sewer District	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		#DIV/0!
Sidewalks District (New)	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		#DIV/0!
Water District	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		#DIV/0!
Special Districts	\$0	\$0	\$0	\$0				\$1,012,250	\$260,980	\$88,926	\$662,344		
Village													
Village (General)	\$692,528	\$287,520		\$405,008	\$71,323,471	\$5.68		\$0	\$0	\$0	\$0		
Village Water	\$273,128	\$273,128	\$0	-\$0	\$71,323,471	-\$0.00		\$0	\$0	\$0	\$0		
Village Sewer	\$507,446	\$497,446	\$10,000	\$0	\$71,323,471	\$0.00		\$0	\$0	\$0	\$0		
Total Budget	\$1,473,102	\$1,058,094	\$10,000	\$405,008		\$5.68		\$6,598,073	\$3,240,944	\$806,895	\$2,550,234		
Total Current Combined Town & Village for Purposes of Comparison								\$8,071,175	\$4,299,038	\$816,895	\$2,955,242		
Total Current Combined Town & Village Excluding Special Districts, Sewer & Water (1)								\$6,278,351	\$3,267,484	\$717,969	\$2,292,898		

Notes:

TOV = Town Outside Village	Citizen Empowerment Tax Credit (CETC) Based on Combined Tax Levies Excluding Special Districts, Sewer, Etc. Percent of Combined Tax Levy	15.0%	\$343,935
CETC = Citizens Empowerment Tax Credit	Minimum Percent of CETC For Tax Reduction (2)	70.0%	\$240,754
The total Tax Rates/\$1,000 are weighted averages rather than totals	Maximum CETC Available For Other Purposes	30.0%	\$103,180

Use of Fund Balances are held constant for comparability

(1) CETC calculations exclude special districts, sewer & water

(2) Most of CETC must be used for tax reduction. This assumes that 30 percent of CETC, the maximum allowable is added to Town expenditures

Changes Fund	Village						Town						
	Budget	Revenue	Fund Balance	RP Tax Levy	Taxable Value	Tax Rate/\$1,000	Tax Rate/Unit	Budget	Revenue	Fund Balance	RP Tax Levy	Taxable Value	Tax Rate/\$1,000
Town													
General Fund (town wide)	\$0	\$0	\$0	\$0				\$637,946	\$632,068	\$212,969	-\$207,091	\$567,777,343	-\$0.36
General Fund (TOV)	\$0	\$0	\$0	\$0				-\$597,509	-\$384,540	-\$212,969	\$0	\$496,453,872	\$0.00
Highway Fund (town wide)	\$0	\$0	\$0	\$0				\$1,206,701	\$544,874	\$40,000	\$621,827	\$567,777,343	\$1.10
Highway Fund (TOV)	\$0	\$0	\$0	\$0				-\$910,238	-\$504,874	-\$40,000	-\$365,364	\$496,453,872	-\$0.74
General Fund	\$0	\$0	\$0	\$0				\$336,900	\$287,528	\$0	\$49,372		
Special Districts (Current)													
Drainage (Current)								\$0	\$0	\$0	\$0		
Fire District 1 (Macedon Ctr)								\$0	\$0	\$0	\$0		
Fire District 2 (Macedon/Farmington)								\$0	\$0	\$0	\$0		
Fire District 3 (Walworth)								\$0	\$0	\$0	\$0		
Gananda Sidewalk								\$0	\$0	\$0	\$0		
Macedon Center Lighting								\$0	\$0	\$0	\$0		
Gananda Lighting								\$0	\$0	\$0	\$0		
Mac Comm Lighting								\$0	\$0	\$0	\$0		
Parkwood Lighting								\$0	\$0	\$0	\$0		
Macedon SS 1								\$0	\$0	\$0	\$0		
Special Districts (New or Adjustments)	\$0	\$0	\$0	\$0									
Brush Disposal								\$10,500	\$0	\$0	\$0		
Debt Special District (New)	\$0	\$0	\$0	\$0				\$31,285	\$0	\$0	\$31,285		
Drainage (New)	\$0	\$0	\$0	\$0				\$0	\$0	\$0	\$0		
Fire (Contract with Macedon/Farm)	\$0	\$0	\$0	\$0				\$65,618	\$0	\$0	\$65,618		
Lighting (New)	\$0	\$0	\$0	\$0				\$26,000	\$0	\$0	\$26,000		
Sewer District	\$0	\$0	\$0	\$0				\$507,446	\$507,446	\$0	\$0		
Sidewalks District (New)	\$0	\$0	\$0	\$0				\$8,000	\$0	\$0	\$8,000		
Water District	\$0	\$0	\$0	\$0				\$273,128	\$273,128	\$0	\$0		
Special Districts	\$0	\$0	\$0	\$0				\$921,977	\$780,574	\$0	\$130,903		
Village													
Village (General)	-\$692,528	-\$287,520	\$0	-\$405,008				\$40,437	\$0	\$0	\$40,437		
Village (Highway)								\$296,463	\$40,000	\$0	\$256,463		
Village Water	-\$273,128	-\$273,128	\$0	\$0				\$0	\$0	\$0	\$0		
Village Sewer	-\$507,446	-\$497,446	-\$10,000	-\$0				\$0	\$0	\$0	\$0		
Total Budget	-\$1,473,102	-\$1,058,094	-\$10,000	-\$405,008				\$336,900	\$40,000	\$0	\$296,900		
Total Current Combined Town & Village for Purposes of Comparison								-\$214,225	\$10,008	-\$10,000	-\$224,733		
Total Current Combined Town & Village Excluding Special Districts, Sewer & Water								-\$1,136,202	-\$770,566	-\$10,000	-\$355,636		

After Dissolution Calculation	Village						Town						
	Budget	Revenue	Fund Balance	RP Tax Levy	Taxable Value	Tax Rate/\$1,000	Tax Rate/Unit	Budget	Revenue	Fund Balance	RP Tax Levy / Charges	Taxable Value/Units	Tax Rate/\$1,000
Town													
General Fund (town wide)	\$0	\$0	\$0	\$0				\$3,874,869	\$2,532,118	\$532,969	\$809,782	\$567,777,343	\$1.43
Highway Fund (town wide)	\$0	\$0	\$0	\$0				\$2,047,854	\$735,374	\$185,000	\$1,127,480	\$567,777,343	\$1.99
General Fund	\$0	\$0	\$0	\$0				\$5,922,723	\$3,267,492	\$717,969	\$1,937,262		
Special Districts (Current)													
Drainage (Current)								\$198,869	\$150	\$32,000	\$166,719	\$532,388,089	\$0.31
Fire District 1 (Macedon Ctr)								\$210,847	\$0	\$0	\$210,847	\$268,140,407	\$0.79
Fire District 2 (Macedon/Farmington)								\$249,715	\$0	\$0	\$249,715	\$269,164,812	\$0.93
Fire District 3 (Walworth)								\$8,913	\$0	\$0	\$8,913	\$6,133,493	\$1.45
Gananda Sidewalk								\$10,000	\$0	\$5,000	\$5,000	\$81,272,049	\$0.06
Macedon Center Lighting								\$2,250	\$0	\$500	\$1,750	\$7,085,522	\$0.25
Gananda Lighting								\$16,000	\$0	\$800	\$15,200	\$84,599,249	\$0.18
Mac Comm Lighting								\$1,000	\$0	\$300	\$700	\$2,535,365	\$0.28
Parkwood Lighting								\$4,000	\$0	\$500	\$3,500	\$16,935,600	\$0.21
Macedon SS 1								\$310,656	\$260,830	\$49,826	\$0	\$0	#DIV/0!
Special Districts (New or Adjustments)													
Brush Disposal								\$10,500	\$0	\$0	\$10,500	\$71,323,471	\$0.15
Debt Special District (New)								\$31,285	\$0	\$0	\$31,285	\$71,323,471	\$0.44
Drainage (New)								\$0	\$0	\$0	\$0	\$71,323,471	\$0.00
Fire (New to Contract with FD 2)								\$65,618	\$0	\$0	\$65,618	\$71,323,471	\$0.92
Lighting								\$26,000	\$0	\$0	\$26,000	\$71,323,471	\$0.36
Sewer District								\$507,446	\$507,446	\$0	\$0	\$71,323,471	\$0.00
Sidewalks District (New)								\$8,000	\$0	\$0	\$8,000	\$71,323,471	\$0.11
Water District								\$273,128	\$273,128	\$0	\$0	\$71,323,471	\$0.00
Special Districts								\$1,934,227	\$1,041,554	\$88,926	\$803,747		
Total Current Combined Town & Village for Purposes of Comparison								\$7,856,950	\$4,309,046	\$806,895	\$2,741,009		
Total Current Combined Town & Village Excluding Special Districts, Sewer & Water								\$5,922,723	\$3,267,492	\$717,969	\$1,937,262		

Estimated Effects on Property Taxes by Location

Sample Property Value \$100,000

Jurisdiction	Tax Levy Before	Taxable Assessed Value	Tax Levy After (No CETC) *	Tax Levy (After Full CETC)	Tax Levy (After 70% CETC) *	Tax Levy Change (No CETC)	Percent Tax Levy Change (No CETC)	Tax Levy Change (Full CETC)	Percent Tax Levy Change (Full CETC)	Tax Levy Change (70% CETC)	Percent Tax Levy Change (70% CETC)
Village Residents											
Town	\$1,522,526	\$567,777,343	\$1,937,262	\$1,593,327	\$1,696,508	\$414,736	27.2%	\$70,801	4.7%	\$173,982	11.4%
Village	\$405,008	\$71,323,471	0	\$0	0	-\$405,008	-100.0%	-\$405,008	-100.0%	-\$405,008	-100.0%
	\$1,927,534		\$1,937,262	\$1,593,327	\$1,696,508	\$9,728	0.5%	-\$334,207	-17.3%	-\$231,026	-12.0%

* Note: The differences in the before and after tax levy figures may be due to savings and moving some Village expenses into special districts

	Tax Rate Before	Tax Rate After (No CETC)	Tax Rate After (With Full CETC)	Tax Rate After (With 70% CETC)	Tax Rate Change (No CETC)	Percent Rate Change (No CETC)	Tax Rate Change (Full CETC)	Percent Tax Rate Change (Full CETC)	Tax Rate Change (70% CETC)	Percent Tax Rate Change (70% CETC)
Village Residents										
Town	\$2.68	\$3.41	\$2.81	\$2.99	\$0.73	27.2%	\$0.12	4.7%	\$0.31	11.4%
Village	\$5.68	\$0.00	\$0.00	\$0.00	-\$5.68	-100.0%	-\$5.68	-100.0%	-\$5.68	-100.0%
	\$8.36	\$3.41	\$2.81	\$2.99	-\$4.95	-59.2%	-\$5.55	-66.4%	-\$5.37	-64.3%

	Property Tax Before	Property Tax After (No CETC)	Property Tax After (With Full CETC)	Property Tax After (70% CETC)	Tax Levy Change (No CETC)	Percent Tax Change (No CETC)	Tax Change (Full CETC)	Percent Tax Change (Full CETC)	Tax Change (70% CETC)	Percent Tax Change (70% CETC)
Village Residents										
Town	\$268.16	\$341.20	\$280.63	\$298.80	\$73	27.2%	\$12	4.7%	\$31	11.4%
Village	\$567.85	\$0.00	\$0.00	\$0.00	-\$568	-100.0%	-\$568	-100.0%	-\$568	-100.0%
	\$836.00	\$341.20	\$280.63	\$298.80	-\$495	-59.2%	-\$555	-66.4%	-\$537	-64.3%

New Special District Costs for Village Residents *	Taxable Value/Units	Budget	Revenue	Fund Balance	RP Tax Levy / Charges	Tax Rate/\$1,000
Brush Disposal	\$71,323,471	\$10,500	\$0	\$0	\$10,500	\$0.15
Debt Special District (New)	\$71,323,471	\$31,285	\$0	\$0	\$31,285	\$0.44
Drainage (New)	\$71,323,471	\$0	\$0	\$0	\$0	\$0.00
Fire (New to Contract with FD 2)	\$71,323,471	\$65,618	\$0	\$0	\$65,618	\$0.92
Lighting (New)	\$71,323,471	\$26,000	\$0	\$0	\$26,000	\$0.36
Sewer District	\$71,323,471	\$507,446	\$507,446	\$0	\$0	\$0.00
Sidewalks District (New)	\$71,323,471	\$8,000	\$0	\$0	\$8,000	\$0.11
Water District	\$71,323,471	\$273,128	\$273,128	\$0	\$0	\$0.00
		\$911,477	\$780,574	\$0	\$130,903	\$1.98

* While some of the Village costs may be integrated into existing Special Districts, for clarity and because not all the organizational decisions have been made, they are shown here separately

Summary Rate Effect for Village Residents	Tax Rate Before	Tax Rate After (No CETC)	Tax Rate After (With Full CETC)	Tax Rate After (With 70% CETC)	Tax Rate Change (No CETC)	Tax Rate Change (Full CETC)	Tax Rate Change (70% CETC)	Percent Tax Rate Change (No CETC)	Percent Tax Rate Change (Full CETC)	Percent Tax Rate Change (70% CETC)
Combined Town & Village Rate/s	\$8.36	\$3.41	\$2.81	\$2.99	-\$4.95	\$5.55	-\$5.37	-59.2%	-66.4%	-64.3%
Special Districts	\$0.00	\$1.98	\$1.98	\$1.98	\$1.98	\$1.98	\$1.98	#DIV/0!	#DIV/0!	#DIV/0!
Total	\$8.36	\$5.39	\$4.79	\$4.97	-\$2.97	-\$3.57	-\$3.39	-35.5%	-42.7%	-40.5%

Summary Tax Effect for Village Residents - Example	Tax Before	Tax After (No CETC)	Tax After (With Full CETC)	Tax After (With 70% CETC)	Tax Change (No CETC)	Tax Change (Full CETC)	Tax Change (70% CETC)	Percent Tax Change (No CETC)	Percent Tax Change (Full CETC)	Percent Tax Change (70% CETC)
Combined Property Tax (General & Special Districts)	\$836.00	\$539.46	\$478.88	\$497.05	-\$296.55	-\$357.12	-\$338.95	-35.5%	-42.7%	-40.5%

	Tax Levy Before	Assessed Value	Tax Levy After (No CETC)	Tax Levy (After Full CETC)	Tax Levy (After 70% CETC) *	Tax Levy Change (No CETC)	Percent Tax Levy Change (No CETC)	Tax Levy Change (Full CETC)	Percent Tax Levy Change (Full CETC)	Tax Levy Change (70% CETC)	Percent Tax Levy Change (70% CETC)
Town Outside Village Residents **											
Townwide	\$1,522,526	\$567,777,343	\$1,937,262	\$1,593,327	\$1,696,508	\$414,736	27.2%	\$70,801	4.7%	\$173,982	11.4%
Town Outside Village	\$365,364	\$496,453,872	0	\$0	0	-\$365,364	-100.0%	-\$365,364	-100.0%	-\$365,364	-100.0%
	\$1,887,890		\$1,937,262	\$1,593,327	\$1,696,508	\$49,372	2.6%	-\$294,563	-15.6%	-\$191,382	-10.1%

	Tax Rate Before	Tax Rate After (No CETC)	Tax Rate After (With Full CETC)	Tax Rate After (With 70% CETC)	Tax Rate Change (No CETC)	Percent Rate Change (No CETC)	Tax Rate Change (Full CETC)	Percent Tax Rate Change (Full CETC)	Tax Rate Change (70% CETC)	Percent Tax Rate Change (70% CETC)
Town Outside Village Residents										
Townwide	\$2.68	\$3.41	\$2.81	\$2.99	\$0.73	27.2%	\$0.12	4.7%	\$0.31	11.4%
Town Outside Village	\$0.74	\$0.00	\$0.00	\$0.00	-\$0.74	-100.0%	-\$0.74	-100.0%	-\$0.74	-100.0%
	\$3.42	\$3.41	\$2.81	\$2.99	-\$0.01	-0.2%	-\$0.61	-17.9%	-\$0.43	-12.6%

	Property Tax Before	Property Tax After (No CETC)	Property Tax After (With Full CETC)	Property Tax After (70% CETC)	Tax Levy Change (No CETC)	Percent Tax Change (No CETC)	Tax Change (Full CETC)	Percent Tax Change (Full CETC)	Tax Change (70% CETC)	Percent Tax Change (70% CETC)
Town Outside Village Residents										
Townwide	\$341.75	\$341.20	\$280.63	\$298.80	-\$1	-0.2%	-\$61.12	-17.9%	-\$42.95	-12.6%
Town Outside Village	\$0.00	\$0.00	\$0.00	\$0.00	\$0	#DIV/0!	\$0.00	#DIV/0!	\$0.00	#DIV/0!
	\$341.75	\$341.20	\$280.63	\$298.80	-\$1	-0.2%	-\$61.12	-17.9%	-\$42.95	-12.6%

** As Special District Costs outside the Village are not have changed in this analysis, they are not shown here