

**Table 13: Village of Lake George Outstanding Bond and BAN Liabilities**

Village of Lake George -Estimated Liabilities and Liability Disposition Plan								
Issue	Maturity Date	Per AUD Filed with the OSC Outstanding 5/31/21	Est. Outstanding 5/31/22	Est. Outstanding 5/31/23	Est. Outstanding 5/31/24	Less Application of Assets to offset Debt or Legacy Debt Service	Proposed Model - Disposition Plan	
<b>FIRE</b>								
Fire Truck	8/1/2024		\$66,094	\$32,682	\$0	\$0		
Fire House	4/1/2033		\$1,485,000	\$1,350,000	\$1,215,000	\$0		
<b>Subtotal Fire</b>			<b>\$1,485,000</b>	<b>\$1,350,000</b>	<b>\$1,215,000</b>	<b>\$0</b>	<b>\$1,215,000</b>	Debt Service - Fire Protection
<b>WATER</b>								
Water Tank	10/30/2033		\$344,300	\$315,600	\$286,900	\$0		
Water Sys Improvement	11/1/2036		\$770,000	\$730,000	\$690,000	\$0		
50% of Vac Truck			\$227,116	\$185,955	\$144,794	\$0		
<b>Subtotal Water</b>			<b>\$1,341,416</b>	<b>\$1,231,555</b>	<b>\$1,121,694</b>	<b>\$0</b>	<b>\$1,121,694</b>	Debt Service -Water District
<b>SEWER COLLECTION</b>								
Collection System	11/1/2040		\$1,180,000	\$1,125,000	\$1,070,000	(\$1,070,000)	\$0	Assets to pay for Debt Service
<b>WWTP</b>								
WWTP Improvements #2	3/1/2045		\$1,365,000	\$1,315,000	\$1,265,000	\$0		
WWTP Improvements	1/1/2064		\$0	\$0	\$9,075,000	(\$1,587,588)		Assets to Reduce Bond Total
<b>Subtotal WWTP</b>			<b>\$1,365,000</b>	<b>\$1,315,000</b>	<b>\$10,340,000</b>	<b>(\$1,587,588)</b>	<b>\$8,752,412</b>	Debt Service - Sewer Districts
<b>ALL OTHER VILLAGE DEBT</b>								
Canada Street	4/1/2023		\$56,122	\$0	\$0	\$0		
Visitors Center	4/13/2030		\$320,000	\$280,000	\$240,000	(\$240,000)		Assets to pay for Debt Service
Vac Truck -50%			\$227,116	\$185,955	\$144,794	(\$144,794)		Assets to pay for Debt Service
<b>Subtotal Other Debt</b>			<b>\$603,238</b>	<b>\$465,955</b>	<b>\$384,794</b>	<b>(\$384,794)</b>	<b>\$0</b>	
<b>Subtotal Bond</b>		\$6,038,560	<b>\$5,974,654</b>	<b>\$5,487,510</b>	<b>\$14,131,488</b>	<b>(\$3,042,382)</b>	<b>\$11,089,106</b>	Debt Service - Various Fund
<b>WWTP BAN</b>		\$14,316,726	\$17,427,500	\$16,927,500	\$0	\$0	\$0	N/A
<b>Total Debt</b>		<b>\$20,355,286</b>	<b>\$23,402,154</b>	<b>\$22,415,010</b>	<b>\$14,131,488</b>	<b>(\$3,042,382)</b>	<b>\$11,089,106</b>	Debt Service - Various Funds