

Mayor Blais, seconded by Trustee Earl, offered the following resolution:

RESOLUTION NO. 119, 2022

BE IT RESOLVED, that the Board of Trustees of the Village of Lake George do hereby agree to commit up to a total of \$3,000,000. from an existing fund balance entitled "Parking Meters" to the 2023-2024 Village budget to reduce the present tax rate.

Such funds will be used solely to pay off existing long-term debt if possible, reduce short-term debt connected to the construction of Waste Water Treatment Plant or be applied to the unexpended fund balance of the budget.

Utilization of those funds up to a maximum of \$3,000,000. must result in a decrease in the Village tax rate per thousand of a minimum of 35%.

BE IT FURTHER RESOLVED that the Village Board will hereby agree to enter into a study of consolidation and annexation, subject to approval of the Town Board, to be complete prior to March 1, 2023.

ROLL CALL

	Ayes: 5	Nays : 0
Trustee Earl	Aye	
Trustee Mastrodomenico, Jr.	Aye	
Trustee Perry	Aye	
Trustee Root	Aye	
Mayor Blais	Aye	

RESOLUTION NO. 119, 2022 ADOPTED.

August 15, 2022

I hereby certify that this Resolution was duly adopted by the Board of Trustees of the Village of Lake George at a Regular Meeting of the Village Board conducted on August 15, 2022.

By: Debra J. McKinney
Debra J. McKinney, Village Clerk