

**Table 3: Estimated Impact on a
Sample Highland Falls Homeowner**

Village of Highland Falls Homeowner Estimated Property Tax Bill Impact							
Home Full Value = \$250,000	Assessed Value	Current Village and Town Taxes	Post Dissolution Tax Bill (No CETC)	Post Dissolution Total Taxes (70% CETC)	Post Dissolution Total Taxes (100% CETC)	Estimated Savings	Estimated Savings Per Day
Approximate Assessed Value	\$232,500						
Current Village Property Tax		\$2,443					
Current Town Property Tax		<u>\$1,214</u>					
Current Property Village & Town Tax		\$3,657					
Post Dissolution - NO CETC			\$3,021			\$636	\$1.74
Post Dissolution - 70% of CETC				\$ 2,718		\$938	\$2.57
Post Dissolution - 100% of CETC					\$2,589	\$1,068	\$2.92
<i>Note: The dissolution of the Village has <u>no impact on County or School District tax rates</u> and therefore County and School District taxes are not included in the calculation of estimated savings.</i>							