

Projected Tax Impact for Village of Port Henry Residents

Village Residents	Current Tax Rate	Tax Rate No CETC	Tax Rate 70% CETC	Tax Rate 100% CETC	Current Property Tax	Property Tax Post Dissolution	Property Tax Change	Percent Change
Village Tax	\$11.78 ¹	\$0.00	\$0.00	\$0.00	\$1,177.91	\$0.00	-	-
Townwide Tax (Genl & Hwy)	\$7.73 ²	\$10.37	\$9.21	\$8.72	\$773.14	\$1,037.38	\$264.24	34.2%
New Joint Fire District	-	\$1.57	\$1.57	\$1.57	-	\$157.00	-	-
New Debt District	-	\$0.50	\$0.50	\$0.50	-	\$50.00	-	-
Total With NO Special Districts - No CETC	\$19.51	\$10.37	-	-	\$1,951.05	\$1,037.38	(\$913.67)	-46.8%
Total With Special Districts - No CETC	-	\$12.44	-	-	-	\$1,244.34	(\$706.71)	-36.2%
Total CETC With Special Districts - 70%	-	-	\$11.28	-	-	\$1,128.27	(\$822.77)	-42.2%
Total CETC With Special Districts - 100%	-	-	-	\$10.79	-	\$1,078.53	(\$872.52)	-44.7%

¹ Village of Port Henry FY 2015-2016
² Town of Moriah FY 2016

Projected Tax Impact for Town of Moriah Residents

Town Residents*	Current Tax Rate	Tax Rate No CETC	Tax Rate 70% CETC	Tax Rate 100% CETC	Current Property Tax	Property Tax Post Dissolution	Property Tax Change	Percent Change
Townwide Tax (Genl & Hwy)	\$7.73	\$10.37	\$9.21	\$8.72	\$773.14	\$1,037.38	\$264.24	34.2%
Town Outside of Village Tax (Genl & Hwy)	\$0.73	\$0.00	\$0.00	\$0.00	-	\$0	-	-
Total - No CETC	\$8.46	\$10.37	-	-	\$846.25	\$1,037.38	\$191.13	22.6%
Total CETC - 70%	-	-	\$9.21	-	\$846.25	\$921.31	\$75.06	8.9%
Total CETC - 100%	-	-	-	\$8.72	\$846.25	\$871.56	\$25.32	3%

Notes: * Eligible for CETC - Only the General Fund and Highway Fund. No Special Districts.

Citizen Empowerment Tax Credit (CETC)

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Maximum CETC for Tax Reduction	100%	\$347,234
Minimum CETC for Tax Reduction	70%	\$243,064
Maximum CETC for Capital Projects	30%	\$104,170

***CETC is contingent upon New York State appropriations and not an annual guarantee.**